

एसजेवीएन अरूण-3 पाँवर डवलपमेंट कंपनी प्रा. लि.
SJVN Arun-3 Power Development Company Pvt. Ltd.

(एसजेवीएन की पूर्ण स्वामित्व वाली अधीनस्थ कंपनी)

(A wholly owned subsidiary of SJVN)

900 मेगावाट अरूण-3 जलविद्युत परियोजना

900 MW Arun-3 Hydro Power Project

Regd. No.: 111808/69/070



Ref. No.: SAPDC/P&C/Arun-3 HEP/RFP-07/2024-100 **Dated:** 12.02.2024

Request for Proposals (RFP)

Sealed Insurance proposals are hereby invited by SJVN Arun-3 Power Development Company Pvt. Ltd. (SAPDC) (the Employer) from the eligible bidder/Insurance Companies registered in Nepal for **“Group Term Life & Disability Insurance (i.e Term Life Insurance) worldwide Insurance cover of NPR 1.00 Crore for the employees of SJVN on secondment basis to SAPDC, Nepal (RFP-07/2024)”** as per the details provided here-in-below:

Sr. No.	Description	Remarks
1.	Bill of Quantities (BOQ)	Refer Annexure ‘A’
2.	Scope of Policy Cover for Insurance	Refer Annexure ‘B’
3.	General Information of bidder/Insurance Companies	Refer Annexure ‘C’
4.	Form of declaration	Refer Annexure ‘D’
5.	Bank Account Details	Refer Annexure ‘E’
6.	Bid Security Declaration	Refer Annexure ‘F’

1. Minimum Qualifying Requirements (MQR):

- Insurance company should be registered in Office of the Company Registrar (Government of Nepal, Nepal).
- Insurance company should register in Insurance Regulatory Authority of Nepal /Nepal Insurance Authority under Insurance Act 2049 B.S / 2079 B.S under Life Insurance category. The license should be valid on the date of submission of bid.

2. Submission of Bid: -

The bidder must submit the bid in the following two separate sealed envelopes **{PART-I (Envelope-1) & PART-II (Envelope-2)}** clearly indicating the contents therein duly super scribed as under and these two envelopes should be enclosed in a single sealed envelope/cover super scribed as **“Group Term Life & Disability Insurance (i.e Term Life Insurance) worldwide Insurance cover of NPR 1.00.00 Crore for the employees of SJVN on secondment basis to SAPDC, Nepal (RFP-07/2024)”** and submitted at the address of the undersigned and must reach this office through courier or by post or by hand on or **before 04.03.2024 by 1500 Hrs.** and same shall be opened on **05.03.2024 at 1600 Hrs.** in presence of authorized representative of firms who choose to attend.

Further, In the “Techno-Commercial” part {i.e in PART-I (Envelope-1)} of the bid the bidder shall not give any indication about the bid price in any manner whatsoever. Non-compliance of this provision may result in the rejection of bid.

3. **Contents of Bid:**

PART-I (Envelope-1):-

- i. Copy of PAN/VAT registration.
- ii. Documentary proof for meeting out criteria laid down at Sr. No. 1 (MQR) above.
- iii. Duly signed and stamped Annexure-B.
- iv. Duly filled in, signed & stamped 'General Information of bidder/Insurance Companies' as per Annexure-C and 'Form of declaration' as per Annexure-D.
- v. Bank Account Details as per Annexure-E.
- vi. Bid Security Declaration as per Annexure-F.

PART-II (Envelope-2):-

Price bid:- Comprising of Price Bid at Annexure-A i.e., duly filled, signed and stamped in Bill of Quantities (BOQ).

4. **Opening of Bid:** The bids shall be opened on the date and time indicated at Sr. No. 2 above, in the office of CE (P&C), SAPDC, Tumlingtar, Distt. Sankhuwasabha, Nepal.

The bid shall be opened in the following sequence:-

- i. First, the envelope Part-I shall be opened.
 - ii. Part –II (Price Bid) of responsive bidders/Insurance Companies shall be opened subsequently on same day, if no clarification is required from the Bidder(s). In case clarification is sought from the Bidder(s), separate intimation shall be given for opening of Price Bid(s) of responsive bidder(s).
5. **Scope of Policy Cover for Insurance:** The Scope of Policy Cover for Insurance for present assignment shall be as per Annexure-B of this RFP Document.
6. **Bid Validity:** The bid (s) shall be valid for 90 days from the opening of bid (s).
7. **Bid Security:** The Bidder shall furnish, as part of its bid, a Bid Security Declaration as per Annexure-F. The bid security shall be on Letter head of the Bidder. Declaration of Bid Security in original shall be submitted along with bid.

Any Bid not accompanied by an acceptable Bid Security Declaration and Letter of Tender together with its attachments shall be rejected by the Employer as non-responsive. The Bid Security Declaration of a JV/Consortium must be in the name of the individual partner of JV/Consortium.

The Bidder shall be suspended for participation in the tendering process for works of SAPDC for a period of one year from the date of issue of notice of such suspension by the Employer if the Bidder withdraws its Bid or varies any terms & conditions in regard thereto during period of bid validity or if the Bidder adopts corrupt or collusive or coercive or fraudulent practices.

8. **Evaluation:**

- i. The evaluation of “**Insurance Quotations**” shall be based on the responsiveness to the condition of proposal.
- ii. The **Annexure-A** i.e “**schedule of Premium to be charged**” will be accepted only to those Insurers whose offer is complete in scope and do not contain any significant deviation from the NIQ/RFP document of SAPDC.

Bidders/Insurance Companies should clearly indicate the list of ‘Exclusions and Assumptions’ (if any) in the proposal they submit to Buyer.

- iii. The Insurers whose offer is found complete in all respect without any deviation and offering lowest price at **Annexure-A (BOQ) i.e “schedule of Premium to be charged”** for the complete scope will be considered for award & in accordance with the Clause 11 (Award Criteria) of this RFP as below.

9. **Schedule of Premium to be charged:** The bidder shall offer annual premium per person basis "on Firm price Basis" and which shall not be subject to adjustment on any account. The quoted rates shall be exclusive of VAT (if applicable) & Stamp which shall be paid as per actual by SAPDC. Any statutory variation in the rate of taxes after 7 days before the last date of submission of bid (if any), during the currency of the Contract including extension thereof shall be reimbursed / adjusted on production of documentary proof.

Rate/annual premium per person should be filled in both figures and words. In case of ambiguities in between the Rate/annual premium per person in figures and in words, the Rate/annual premium per person quoted in words shall prevail. The SAPDC reserves the right to adjust arithmetical or other errors in any tender/quotation in the way which it considers suitable.

10. **Payment:** Premium shall be paid by the HR, SAPDC, Tumlingtar, as per actual Capital sum insured after production of bill/demand note by the successful Insurance Company Sr. Manager (HR) shall be the Officer-in-Charge (OIC) for the said assignment.

11. **Award Criteria:**

- i. The evaluation of “Insurance Proposal” shall be based on the responsiveness to the condition of proposal.
- ii. The Annexure-A i.e “**Schedule of Premium to be charged**” will be considered only of those Insurers whose quotation/proposal is complete in scope and do not contain any significant deviation in the proposal from conditions of NIQ/RFP document.
- iii. The Insurers whose quotations/ proposal is found complete in all respect without any significant deviation and offering lowest price for the complete scope will be considered for award.

In case of Premium offered by two or more responsive bidders/Insurance companies are same then, the bidder/Insurance company whose percentage of claim settlement (in life category) is higher, is considered as L-1 bidder & award may be made in favour of that firm/bidder/Insurance

company. Further, if Premium offered by two or more responsive bidders/Insurance companies are same & percentage of claim settlement (in life category) is also same then, the bidder/Insurance company whose average annual turnover of preceding three years (FY 2020-21, 2021-22 & 2022-23) is higher, is considered as L-1 bidder & award may be made in favour of that bidder/Insurance company.

SAPDC may seek the clarification and supportive document i.r.o above matter. If firm will not furnish the relevant document in support of above said matter i.e in support of percentage of claim settlement (in life category) &/or annual turnover then the bid/proposal shall be evaluated on the available document.

12. **Rejection of the offer and other conditions:**

- i. SAPDC reserves the rights to reject any or all of the proposal either in part or in full without assigning any reasons whatsoever.
- ii. The Insurers taking any significant deviation from conditions of NIT/RFP document shall be rejected.
- iii. After closing time of submission of proposals no changes will be acceptable, in case any Insurer submits any type of document, its offer will be rejected.
- iv. Any incomplete offer for Schedule of Premium to be charged, will be considered as deviation and the offer of such Insurer will not be considered for award and will be rejected.

13. **Liability:** The Insurer shall be solely liable legally responsible to SAPDC for collection of premium, issue of policy documents, prompt settlement of claims etc. and to pay claims to the full extent subject to terms and conditions of policy.

14. **Policy Period:** The Policy shall be initially for a period of one year from the date of issuance of Policy and this can be renewed on same rate, terms & condition on satisfactory performance for another one year.

Policy shall come into force from date & time on receipt of insurance premium in the bank account of Insurer. Insurance policy shall be handed over to the SAPDC within 48 hours from the receipt of premium.

15. **Termination:** This Insurance may be terminated at any time at the request of the SAPDC, in that case the Insurance Company will retain the premium at customary short period rate for the time the policy has been in force and balance premium will be refunded to the SAPDC. This insurance may also at any time be terminated at the option of the Insurance Company on 15 days' notice to that effect being given to the SAPDC in which case the Insurance Company shall be liable to repay on demand a ratable proportion of the premium for the un-expired term from the date of the cancellation.

16. **Modification and withdrawal of Bid:** No bid can be withdrawn or modified in the interval between the bid submission deadline and the expiration of the bid validity period specified in Bid documents. The bidder may modify or withdraw his bid prior to the deadline prescribed for submission of bids.

17. **Clarification of Bids:** During evaluation, the Owner may, at its discretion, ask the quoting firm for any clarification of its quotation/Proposal. The request for clarification and the response shall be in writing, and no change in the price or substance of the quotation/Proposal. shall be sought, offered or permitted.
18. **Language of the Bid:** All information in the Bid, correspondence and supporting documents, printed literature related to the Bid shall be in English. In case of documents being in language other than English, translated copies shall be submitted with the bid. In the event of any discrepancy in meaning, the English language copy of all documents shall govern.
19. For any enquiry/clarification for submission of bid and any other information, the Bidders may contact to:-

Name	Designation	Contact No.	Address
Er. R. K. Jassal	CE (P&C)	+977-29-575154, 9852024906	Arun-3 HEP, SAPDC, Satluj Bhawan, Arun Sadan, Tumlingtar, Distt. Sa nkhawasabha, Nepal.

Note: Insurer may also seek clarification on the terms and conditions including Scope of Policy Cover for Insurance mentioned in the document by the last date of bid submission. If it is determined that clarifications sought is necessary required for this document, the corrigendum shall be issued accordingly.

20. **Resolution of Dispute:** In case of any dispute or difference, the same shall be referred to the Sole Arbitrator (May be Authorised Medical Practitioner), who shall be appointed by the CEO, Arun-3 HEP, SAPDC, Tumlingtar. The award of the arbitrator shall be final and binding on both the parties.
21. Courts of Chainpur (Nepal) shall have exclusive Jurisdiction for adjudication upon the dispute arising out of the subject cited contract / between the parties.
22. The contract shall be governed by and interpreted in accordance with the laws in force in Nepal.
23. Corrigendum/Addendum, if any to RFP shall be uploaded on websites www.sapdc.com.np, www.sjvn.nic.in.
24. SAPDC reserves the right to cancel / withdraw the RFP without assigning any reason thereof and shall bear no liability whatsoever consequent upon such a decision.
25. More than one bid from the same bidder shall disqualify the bidder from participation in the bid.

26. **Definitions:**

- Company : Means the SJVN Arun-3 Power Development Company Pvt. Ltd, (SAPDC), including the projects/offices under its management.
- Insurer : The Insurance Company From whom the company takes the Insurance cover for the scheme.

Scheme : Means the Term Insurance Policy covering death risk due to any cause in the territory of Nepal and India in any case.

Nominee : Means the person(s) nominated by the covered employee for the Provident Fund, the person(s) to be nominated by the employee for this scheme.

Policy : Means the Insurance Policy taken by the Company.

Capital Sum Insured : As per scope of Insurance.

For & on the behalf of SAPDC

Sd/-

**Chief Engineer (P&C),
Arun-3 HEP, SAPDC
Satluj Bhawan, Arun Sadan,
Tumlingtar, Distt. Sankhuwasabha, Nepal
Ph. +977-29-575154,
E-mail Address: pnc.sapdc@gmail.com
pnc.sapdc@sjvn.nic.in**

Schedule of Premium/Bill of Quantities (BOQ)						
Subject: “Group Term Life & Disability Insurance (i.e Term Life Insurance) worldwide Insurance cover of NPR 1 Crore for the employees of SJVN on secondment basis to SAPDC, Nepal (RFP-07/2024).”						
Sr. No.	Description	No. of Employees/ person	Annual premium per person (NPR) (Excluding VAT& Stamp) In figures	Annual premium per person (NPR) (Excluding VAT& Stamp) In Words	Total Annual (NPR) (Excluding VAT& Stamp) In figures	Amount/ premium (Excluding VAT& Stamp) In figures
1	Group Term Life & Disability Insurance (i.e. Term Life Insurance): Death due to any disease/ cause & total permanent disability (due to accident only) worldwide, for the employees of SJVN Limited posted in Nepal for a sum of NPR 1,00,00,000/- (One Crore Only) per person.	60				
Total Amount/ Annual premium (NPR) (Excluding VAT & Stamp)						

Note:

- i. In case of discrepancy between Annual premium per person quoted in figures and words, the Annual premium per person quoted in words shall be prevail/considered.
- ii. VAT (if applicable) & Stamp which shall be paid as per actual by SAPDC.

Date:

Place:

Signature of Authorized Official with Designation and Stamp

Scope of Policy Cover for Insurance

- A.** During the period stated in the schedule or during the continuance of this policy for the first initial year or by renewal (if any) insured person shall contract death due to any cause or at any place or any situation at worldwide, the insured amount shall be paid to his/her beneficiary/ Nominee.

Term Life covering death risk for a sum of NPR 1,00,00,000/- (One Crore Only) per person.

This plan is a regular premium paying term assurance plan. This is a pure term insurance, under which sum assured (S.A.) is payable only at the death of the policyholder during premium paying term by Natural death or Accidental death.

If, as the result of an accidental injury an insured employee becomes totally disable, which disability has continued for a period of twelve (12) consecutive months and is unable to engage in any gainful occupation or employee for the employee's life, the benefit amount shall be paid in a lump-sum to such insured employee.

Death Benefit:-

In case of Normal/ Accidental death Sum Assured will be paid.

1) What happens if an insured employee leaves Company:

Employee coverage shall be terminated from the day he/she leaves the company. The unutilized premium is refunded or adjusted on a pro-rata basis against the premium for newly enrolled employee or next renewal premium as per the preference of the Company.

2) What happens if new employee joins Company:

The new employee starts from date of enrolment accepted insurance company. Only the pro-rata premium for the remaining period up to the policy anniversary. If any unutilized premium is available, this amount can be credited towards the premium for new employees.

General Information of bidder/Insurance Companies

Sr. No.	Description	Particulars (To be filled by Insurance Agency)
1.	Name and address of the Insurer	
2.	Fax/ e-mail address	
3.	Phone No. (Office)	
4.	Name, designation, contact no. and email address of the official of the Insurer to whom all the references shall be made	
5.	Insurer to whom all the references shall be made at	
(a)	Head Office (HO)-	
(b)	Divisional Office (DO)-	

Date:

**Signature of Authorized
Official with Designation and Stamp**

FORM OF DECLARATION

We, M/s _____ (name of Bidder/Insurer) having its registered office at _____ (hereinafter referred to as the Bidder/Supplier) having carefully studied completed RFP document & its Terms & conditions etc. and all corrigendum (if any) pertaining to the “**Group Term Life & Disability Insurance (i.e Term Life Insurance) worldwide Insurance cover of NPR 1.00 Crore for the employees of SJVN on secondment basis to SAPDC, Nepal (RFP-07/2024)**” the local and site conditions and having undertaken to execute the said works, DO HEREBY DECLARE THAT:

- 1) We are familiar with all the requirements of the Contract and has not been influenced by any statement or promise of any person of the Employer.
- 2) We undertake that all the documents uploaded along with the RFP document have been read and there is no deviation from the terms and conditions of the RFP document including Corrigendum/Addendum (if any). The submitted Techno-Commercial/Price Bid proposals are without any deviations and are strictly in conformity with the documents issued by the Employer.
- 3) We are experienced and competent Bidder to perform the Contract to the satisfaction of Employer and are familiar with all general and special laws, acts, ordinances, rules and regulations of the Government of Nepal that may affect the work, its performance or personnels employed therein.
- 4) The above statement submitted by us is true and correct to our best knowledge.

Date:

For and on behalf of the Bidder/Insurer

.....

(Signature of authorized representative of the Bidder/Insurer, along with his name, Seal of Company)

BANK ACCOUNT DETAILS (RFP-07/2024)

Sr. No.	Particulars	#To be filled by bidder(s)
1.	Name of Bidder as per Bank record	
2.	Bank account number	
3.	Bank name	
4.	Branch address	

#Copy of cancelled cheque may also be attached

For and on behalf of the bidder /Supplier

.....

(Signature of authorized representative of the Bidder/Supplier, along with his name, Seal of Company)

(To be executed on Letterhead of the Bidder)

(Bid Security Declaration)

Tender No:

Date:

To

**CE (P&C), SAPDC
Satluj Bhawan, Arun Sadan, Tumlingtar,
Distt. Sankhuwasabha, Nepal**

I hereby submit a declaration that the bid submitted by the undersigned, on behalf of the bidder, *[Name of the bidder]*, shall not be withdrawn or varied during the period of bid validity as stipulated in the RFP Document.

I, on behalf of bidder, *[Name of the bidder]*, also accept the fact that in case the bid is withdrawn or varied any term & condition in regard hereto during the period of bid validity, or if we adopt the corrupt or coercive or fraudulent practices, then *[Name of the Bidder]* will be suspended for participation in the tendering process for the works of SAPDC, for a period of one year from the date of issue of notice of such suspension by the Employer.

Date:

(Signature of Authorized Signatory)

Place:

(Name)

(Designation)

(Common Seal).....

** In case of a sole Bidder, Bid Security declaration should be on the letterhead of the Bidder and should be signed by a person competent to bind the Bidder. Proof of same in form of Power of Attorney or other document may be enclosed with the bid.*