## **MESSAGE**

Arun-3 HEP (900 mw) is being executed by "SJVN Arun-3 Power Development Company (P) Ltd. (SAPDC)" a wholly owned subsidiary of SJVN Limited. SAPDC was incorporated with the sole aim of planning, promoting, organizing & executing the Arun-3 Hydroelectric Project. Time has gone by and so have several stages of progress and development, all as a result of the commitment and perseverance of SAPDC team. I congratulate you all for the successful management of Foundation Stone laying ceremony by the Hon'ble Prime Ministers of India and Nepal on 11.05.2018.

Arun-3 HEP has great importance for all its three important stakeholders i.e. Government of Nepal, Government of India and SJVN. For Nepal, the project will help doubling the existing installed capacity of all hydroelectric projects. Around 34000 Crores Nepali Rupees have been estimated to be the lifetime financial benefits of this project for Nepal along with various other benefits like employment to local communities, boosting local industries and a big push to the development of local infrastructure. For India, it's the Flagship Project and timely commissioning of which will enhance the image of our country and will establish India in Power Sector of Nepal firmly. So, it is a high priority project for both the nations that shall bring far reaching benefits financially as well as politico-economically. The core strength of SJVN is development of hydroelectric projects. Successful commissioning of Arun-3 HEP may open up more business opportunities for us in Nepal. It is a matter of great pride for us that Arun-3 HEP is the first project by an Indian company to commence construction in Nepal, and thus providing us a first-mover advantage.

Arun-3 HEP is not merely a Hydroelectric Project, but a social, economic and developmental crusade, and let me remind you that it takes insanity and infinite passion to drive change or development of such magnitude.

I must also mention that the road to success is not easy to navigate, but with hard work, drive and passion, it's possible to achieve the goal. It is often marred by several bumps and hurdles. We too, will have our share of difficulties and challenges. However, I am certain that our prior experience of developing the 1500 MW Nathpa Jhakri Hydro Power Station and the 412 MW Rampur Hydro Power Station in similar environmental and geological conditions, will ease our road. I am highly confident that my team is bunch of seasoned talent and capable of overcoming all adversity.

Being a prestigious project outside India, our performance will be under intense scrutiny at an international level. As such, it is imperative that we execute this project with best industry practices, with which SJVN is associated.

Keeping up with our tradition, I am sure that we shall successfully execute Arun-3 HEP just as NJHPS which is regarded as a benchmark in hydropower construction and maintenance. Arun-3 HEP will also become a benchmark in Nepal as well.

We have all the required technical expertise and resources with us. All we need is a concerted effort and well directed team spirit. I strongly believe and would like to reiterate that with our talented, coherent team we will achieve deadline to complete this prestigious project.

I assure you full support and a swift decision making from SJVN end. Together we can, together we will.

Wishing you every success.

(N.L. Sharma) Chairman & Managing Director, SJVN cum-Chairman, SAPDC